



## Bear Market - Checklist 4

*Most 'bears' aren't real bears. Just bad interpretation. Before you panic, read this.*

**[ ] Is the scary chart zoomed in to 10 minutes?**

*Zoom out: if the 'crash' disappears it was a burp, not a bear.*

**[ ] Has the market dropped less than 10%?**

*That's not a bear. That's an irritated hamster.*

**[ ] Has the headline used the word 'plunge'?**

*Tabloid language is not analysis.*

**[ ] Is the chart missing context?**

*Like showing the drop but not the preceding 3 years of gains? A pullback after a big run is normal, not apocalyptic.*

**[ ] Has someone declared a bear market before the official 20% trigger?**

*Predictions aren't bears. They're guesses.*

**[ ] Is the market still above the 100-day SMA?**

*If yes, it's probably not a bear. More like a grumpy bull on a bad day.*

**[ ] Are you seeing more opinions than numbers?**

*I feel / it seems / looks like are not signals. They're thought bubbles.*

**[ ] Is the commentator a serial bear caller?**

*Permabears have predicted 14 of the last 3 bear markets. Ignore them permanently.*

**[ ] Are people confusing volatility with direction?**

*Big candles don't equal trend changes. Fireworks ≠ forest fire.*

**[ ] Has the market actually met the ITMB criteria?**

*If not, it's noise - or expensive noise if you react to it.*

